

Non Judicial



Indian-Non Judicial Stamp
Haryana Government



Date : 03/01/2023

Certificate No. M0C2023A246



Stamp Duty Paid : ₹ 101

GRN No. 97741401



(Rs. Only)

Penalty : ₹ 0

(Rs. Zero Only)

Deponent

Name : Shree Balaji educational Trust

H.No/Floor : 130

Sector/Ward : 14

Landmark : Urban estate

City/Village : Kamal

District : Karnal

State : Haryana

Phone : 99*****30



Purpose : trust deed

The authenticity of this document can be verified by scanning this QrCode Through smart phone or on the website <https://egrashry.nic.in>

AMENDED TRUST DEED

of

SHREE BALA JI EDUCATIONAL TRUST

This Amended Trust Deed is executed at Karnal on 11th the 10th day
Jan., 2023 at Karnal by and among:-

1. Shri Mukesh Bansal s/o Shri Rattan Lal Bansal r/o House No. 140, Sector 14, Urban Estate, Karnal-132001 (Haryana).
2. Shri Sahil Goel s/o Shri Pawan Goel r/o House No. 358-R, Model Town, Panipat-132103, Haryana.
3. Shri Vikas Bansal s/o Shri Rattan Lal Bansal r/o House No. 130, Sector 14, Urban Estate, Karnal-132001 (Haryana).
4. Shri Naveen Bansal s/o Shri Rattan Lal Bansal r/o House No. 154, Sector 14, Urban Estate, Karnal, 132001 (Haryana).

Hereinafter referred or called as 'Authors of the Trust' or 'The Trustees'.

For MAX THE GURUKUL

CHAIRMAN

Principal

Max The Gurukul, MH 709 A
Karnal Assan Road,
KARNAL (Hry.)

प्रलेख नं:8317

दिनांक:11-01-2023

डीड संबंधी विवरण	
डीड का नाम	TRUST
तहसील/सब-तहसील	करनाल
गांव/शहर	करनाल
धन संबंधी विवरण	
राशि 0 रुपये	स्टाम्प ड्यूटी की राशि 100 रुपये
स्टाम्प नं : M0C2023A245	स्टाम्प की राशि 101 रुपये
रजिस्ट्रेशन फीस की राशि 50 रुपये	EChallan:98186936 पेस्टिंग शुल्क 3 रुपये
Drafted By: अनिल कुमार वकील	Service Charge:200

यह प्रलेख आज दिनांक 11-01-2023 दिन बुधवार समय 5:14:00 PM बजे श्री/श्रीमती /कुमारी
SHREE BALA JI EDUCATIONAL TRUST निवास KARNAL द्वारा पंजीकरण हेतु प्रस्तुत किया गया।

९

उप/संयुक्त पंजीयन अधिकारी (करनाल)

हस्ताक्षर प्रस्तुतकर्ता

SHREE BALA JI EDUCATIONAL TRUST

उपरोक्त पेशकर्ता व श्री/श्रीमती /कुमारी MUKESH BANSAL पुत्र RATTAN LAL BANSAL NAVEEN BANSAL पुत्र
RATTAN LAL BANSAL VIKAS BANSAL पुत्र RATTAN LAL BANSAL SAHIL GOEL पुत्र PAWAN GOEL हाजिर है।
प्रस्तुत प्रलेख के तथ्यों को दोनों पक्षों ने सुनकर तथा समझकर स्वीकार किया। दोनों पक्षों की पहचान श्री/श्रीमती /कुमारी प्रेम चंद नंबरदार पिता --- निवासी करनाल
व श्री/श्रीमती /कुमारी सुंदर पिता राधु राम
निवासी करनाल ने की।

साक्षी नं:1 को हम नम्बरदार /अधिवक्ता के रूप में जानते हैं तथा वह साक्षी नं:2 की पहचान करता है।

९

उप/संयुक्त पंजीयन अधिकारी (करनाल)

FOR MAX THE CHURCH

CHAMAN

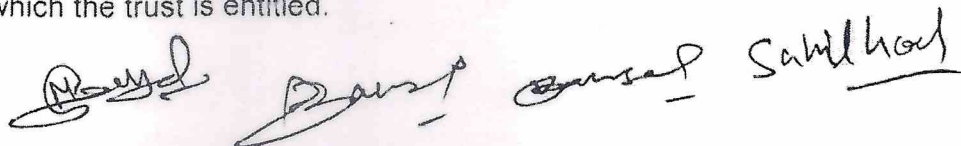
WHEREAS the above said Trust was originally created on 11th June 2008 and registered with the Registering Authority, Karnal, Haryana vide registration no. 2079/1 dated 12th June 2008 with an amount of '51,000/- (Rupees Fifty-One Thousand only) as initial Corpus Fund.

WHEREAS since the creation of the Trust, some of the trustees had resigned from the trust and some new trustees have joined the trust. Also there are some other changes in the Rules and Regulations since the creation of the Trust.

WHEREAS in order to incorporate the changes since the creation of the trust it is necessitated to prepare the Amended Trust Deed.

NOW THIS AMENDED TRUST DEED WITNESSTH AS FOLLOWS:

1. That the name of the Trust shall be "SHREE BALA JI EDUCATIONAL TRUST."
2. That the Office of the Trust shall be situated at **House No. 130, Sector-14, Urban Estate, Karnal- 132001, Haryana**. However, the same can be shifted by the mutual consent of the 'Trustees' to other place(s).
3. **That the objects for which the Trust is created are:**
 - a. to undertake educational activities and for the purpose to construct, run and maintain schools, colleges and educational centers.
 - b. to work for upliftment of Education i.e. technical education, medical education, physical education, business management etc.
 - c. to grant scholarships to the deserving students for the purpose of expanding the object of the Trust.
 - d. to establish Library and Book Banks for the benefit of the students.
 - e. to Purchase and maintain play grounds for the purpose of the students.
 - f. to construct maintain and run hostels for the benefit of the students.
 - g. to conduct educational tours and debates for the expansion of knowledge and betterment of the students.
 - h. to publish literature for the betterment of the society and
 - i. to do all acts necessary and conducive to the achievement of the object or objects mentioned herein above.
 - j. to undertake the projects of the Government relating to education and allied activities and Public Private Partnership.
4. **FUNDS:**
 - a. That the trust was created with an initial amount of 51,000/- (Rupees Fifty-One Thousand Only) as the initial corpus of the trust. Trustees are hereby further empowered to collect grants/donations from the Government, Public, Public Undertakings and other persons in the manner they desire.
 - b. That the corpus or funds of the trust not immediately required are to be deposited in the Bank or to be invested in any government securities to which the trust is entitled.



Reg. No.

Reg. Year

Book No.

8317

2022-2023

1



न्यासकर्ता



न्यासी



गवाह



उप/सयुक्त पंजीयन अधिकारी

न्यासकर्ता :- SHREE BALA JI EDUCATIONAL TRUST

न्यासी :- MUKESH BANSAL NAVEEN BANSALVIKAS BANSALSAHIL

GOEL

गवाह 1 :- प्रेम चंद नंबरदार

गवाह 2 :- सुंदर

प्रमाण पत्र

प्रमाणित किया जाता है कि यह प्रलेख क्रमांक 8317 आज दिनांक 11-01-2023 को बही नं 1 जिल्द नं 15 के पृष्ठ नं 42.25 पर किया गया तथा इसकी एक प्रति अतिरिक्त बही संख्या 1 जिल्द नं 332 के पृष्ठ संख्या 55 से 58 पर चिपकाई गयी। यह भी प्रमाणित किया जाता है कि इस दस्तावेज के प्रस्तुतकर्ता और गवाहों ने अपने हस्ताक्षर/निशान अंगूठा मेरे सामने किये हैं।

दिनांक 11-01-2023

उप/सयुक्त पंजीयन अधिकारी(करनाल)

- c. That the Trustees are empowered to open, operate and to maintain bank account or accounts in any bank or banks and to authorize any one or two trustees to operate on the same. Further the trustees are authorized to avail bank loans of any kind and from any bank to fulfill the objectives of the trust and can mortgage the properties/Assets of trust for the same.
- d. That it is agreed and declared that no part of the Trust fund shall be utilized by the '**Authors of the Trust**' or the '**Trustees**' for their own purpose nor they will be entitled to borrow the funds of the trust.

5. **MANAGEMENT:**

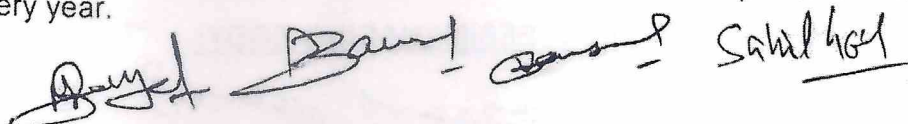
- a. That the trust shall be managed by the Board of trustees.
- b. That all the '**Authors of the Trust**' have agreed to act as '**Trustees**' and for testimony thereof have signed this '**Amended Trust Deed**'.
- c. That the maximum number of Trustees shall be 15, but not less than three at any time.
- d. That the '**Trustees**' will hold their meetings at-least four times in a year but the interval between two consecutive meetings shall not be more than four months.
- e. That the presence of three trustees personally will be the quorum for the meeting.
- f. That any trustee may resign from Trust and the Trustees in that meeting are empowered to accept such resignation.
- g. That the Trustees are empowered to fill up the vacancy in the Board of Trustees.
- h. That the Trustees who are found to work derogatory to the interest of the Trust may be removed by three-fourth majority of the Trustees present in their meeting but before that the trustees are required to give notice to such trustee for the lapses on his/her part.
- i. That any Trustees who is leaving India for good or who remains absent continuously in three meetings without permission can be removed from the Trust. That in case of death of any of the trustees, the legal heir of the deceased trustee, will be appointed as a trustee subject to the condition that such legal heir is able to contract.

6. **REMUNERATION:**

- a. That the Trustees are empowered for the sitting fee for attending the various meetings, beside the reimbursement for the expenses incurred for the trust and its activities out of their own funds.
- b. Trustees are not entitled to any remuneration as Trustee. However, they are entitled for the remuneration for the services rendered by them as professional, as contractual or as employee of the trust. Such remuneration to be decided in the meeting of Trustees by a resolution.

7. **ACCOUNTS & AUDIT:**

- a. That the Trust shall maintain true and fair accounts of all receipts and payments of the trust and accounts so maintained shall remain at the office of the trust.
- b. That the accounting year of the trust will be from 1st April to 31st March every year.

 Sahil Goyal

- c. That the Trustees shall appoint a chartered accountant for audit of the accounts of the trust yearly and to fix the remuneration for such auditors.
- d. That the accounts so maintained shall be closed every year on 31st March on which date an Income and Expenditure account for the year and Balance Sheet as on the date of closing shall be prepared to be placed before the meeting of Trustees after getting the same audited.

8. TRUST MEETINGS:

- a. That the Trustees shall meet every quarter for the purpose of the Trust and for taking decisions for the management of the trust and its funds.
- b. That the decisions are to be taken by the three fourth majority vote.
- c. That the Personal presence of three trustees will be the quorum for a Meeting.
- d. That such meeting is to be called by giving seven days' notice to the trustees but a special meeting can be convened by a short notice of 12 hours.

9. ANNUAL GENERAL MEETING:

That the Trust will have in a year its Annual General Meetings before 30th September of every year in which the audited accounts of the trust shall be placed before the Annual General meeting of the trustees to approve and adopt such accounts and the auditor's report thereon.

10. INVESTMENTS:

- a. That the funds of the Trust shall be utilized for carrying out the objects of the Trust or acquiring the capital assets or constructing the building etc. for the purpose of the Trust.
- b. That in case any surplus remains with the Trust the same will be invested in the Government securities permitted for the Trust or to remain in the Bank in Fixed Deposit or Saving/Current Accounts.
- c. That no part of the funds shall be invested in shares or advance for loan to others except the loan for scholarship granted by the trustees while framing rules for the same.

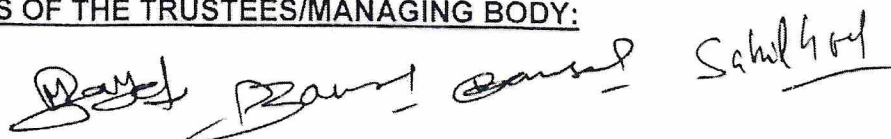
11. NATURE OF TRUST:

That the nature of the Trust is Public Charitable Trust and the benefit of the trust shall be available to the beneficiaries without any distinction of caste creed religion or sex.

12. AMENDMENT IN TRUST DEED:

That the trust deed can be amended by three-fourth majority of the Trustees present in a meeting specially called for the purpose by giving 14 days' notice for the purpose and the resolution passed by such majority as circulated with or without modification shall be final and binding for good for this deed.

13. POWERS OF THE TRUSTEES/MANAGING BODY:

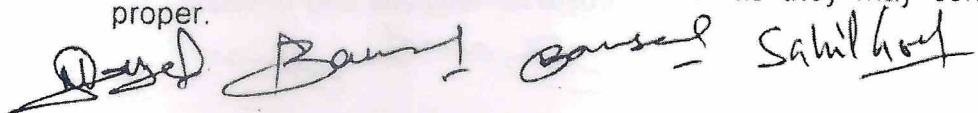
The block contains three handwritten signatures in black ink. The first signature is 'Rajesh', the second is 'Ravi', and the third is 'Sahil'. The signatures are written in a cursive, flowing style.

- a. That overall control of the Trust shall be vested in the trustees who will exercise their powers and control through the committee of the trustees appointed by them for the purpose or through the office bearers elected by themselves out of them. The following shall be the members of First Executive Committee:

CA Mukesh Bansal
Mr. Vikas Bansal
Mr. Sahil Goel

President/Chairman
Secretary
Treasurer

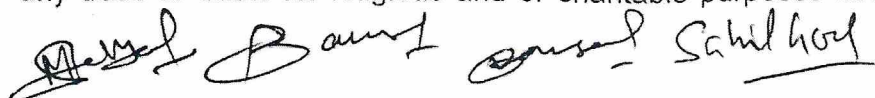
- b. That the trustees will have the following powers in general:
- (i) to raise, collect or arrange for the donations, gifts, annually or monthly subscriptions for the benefit of the trust and to utilize such funds from time to time.
 - (ii) to decide about the educational activities to be undertaken by the trust.
 - (iii) to make rules for running of the institution and for giving scholarship and donations or appointment of the officers and teachers as well as for the meeting held by them.
 - (iv) The trustees are empowered to appoint and terminate the employees of the trust.
 - (v) The Trustees are further empowered to open, maintain and operate Bank Account or Accounts with any Bank and may exercise/authorize either of themselves to operate the same jointly with any of the Trustees or the officers but in case of the joint operations signature of the President or Secretary would be essential.
 - (vi) The Trustees are also empowered to donate the funds to a trust having similar objects.
 - (vii) The Managing Body shall be vested with full power and authority to purchase or hold any land or building with land appurtenant thereto and construct any building for the object of the trust.
 - (viii) The Trustees may sell any immovable property or properties which may for the time being the subject of the trust of these present, with power to buy and sell the same without being responsible for any loss that may thereby be incurred and in case of such sale, to execute and do all such deeds and act for the purpose of carrying such sales in to effect as the trustees may think necessary and all monies accruing from any such sale shall be deemed to be part of the Trust estate and shall be applied accordingly.
 - (ix) The trustees are bound by all the liabilities cast upon them under the Indian Trust Act, 1882 except to the extent of the powers specifically conferred under these presents.
 - (x) The trustees shall have powers to raise or borrow from the bank or otherwise for the purposes of the trust from time to time in the name of the trust or otherwise on behalf of the trust such sums of money as they may from time to time deem expedient either on the mortgage of the whole or any part of the property of the trust, or any bonds, debentures, deposit receipts, promissory notes, with or without security or in such other manner as they may consider proper.



- (xi) All the funds of the trust shall be dealt with under section 13 of the Income Tax Act of 1961.

14. DUTIES & OBLIGATIONS OF THE TRUSTEES/MANAGING BODY:

- a. That the trustees will have the following duties/obligations in general:
- (i) The trustees will manage the subject matter of the trust and take decisions regarding the matter of policies concerning the fulfillment of its objectives as the majority of trustees may decide.
 - (ii) The trustees shall, out of the income of the trust in the first instance, pay all management charges, cost, expenses, salaries and other expenses incidental to management and the administration of the trust, its properties and assets; and shall utilize the net income for the charitable objectives aforesaid in the best possible manner in accordance with the objects of the trust.
 - (iii) Any trust property held in the name of outgoing or deceased trustee shall automatically stand transferred with all covenants dispatch from his name to the surviving trustees. Upon every appointment of new trustee or trustees as laid down below, the trust property and other funds shall, if and so far as the nature of the property and other circumstances shall require or admit or trustees for the time being, and every trustees so appointed as aforesaid may, before as well as after such transfer of the property, act and assist in the execution of the trust and exercise of the powers under theses presents as fully and effectually as if he had been appointed under these presents.
 - (iv) The trustees shall be respectively answerable only for such moneys or securities or other property as they actually receive notwithstanding their signing any receipt for the sake of conformity or advance receipt and shall respectively be so answerable and accountable only for their own respective acts, receipts, omissions, neglects and default and not for those of other or for any banker, broker auctioneer or other persons with whom or in whose hands any trust moneys, funds or securities may be deposited or have some or for any deficiency in title value of any investments, not for any other loss unless the same shall happen through their own respective willful default or dishonesty.
 - (v) It will be lawful for the trustees to delegate any of their powers for limited purpose of management. To any one or more of the trustees jointly or severally and if necessary to cancel or modify the same.
 - (vi) The trustee shall be entitled to authorize by a resolution any one or more of the trustees or any other persons jointly or severally to receive money payable to the trust and to issue receipts for the same, and such receipts shall discharge the person or persons making the payments without they being bound to see to the application thereof and without they being liable or answerable for any loss or misapplication thereof.
 - (vii) The trustees shall also be entitled to take over the management of any other trust or institution as well as carry out of the trust under any deed or trusts for religious and or charitable purposes set out

The block contains three handwritten signatures in black ink. The first signature is 'Rajesh Kumar', the second is 'Santosh Kumar', and the third is 'Sahil Kumar'.

hereinabove on such terms and conditions as may be thought fit by them in their absolute discretion provided that they are not inconsistent with the terms thereof or the objects of the trust set out of this trust deed.

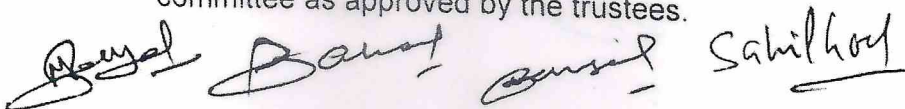
- (viii) The trust shall have powers to amalgamate with and/or takeover other trust or trusts having wholly public charitable objects.
- (ix) The Managing Body shall have power to keep invested the trust funds in suitable avenues, keeping in view the safety of the investment, including movable and immovable properties, deposits in banks, debentures, government securities, deposits with post office and other government institutions in conformity with the provisions of the income tax act and other laws.
- (x) All these securities and other funds of the trust may be kept in the names of any two or more of the trustees or be made payable to or transferable by any two or more trustees or be transferred in the name of any bank, on the said bank agreeing to hold the same for and on behalf of the trust, or deposited for safe custody with a bank with authority to collect, scripts and receipts shall be credited in an account maintained with the said bank, and the said account shall be operated by the trustees as explained in the "powers of the trustees."
- (xi) That the trustees can change any of the provision/rules of the trust only with the unanimous consent of all the trustees.

15. OFFICE BEARERS:

- a. For the smooth running of the trust the Trustees are empowered to elect the following office bearers out of themselves:
 - (i) President or Chairman
 - (ii) Secretary
 - (iii) Treasurer
 - (iv) Member
- b. That the office bearers so elected by them shall hold office for a period of two years and every second year in the Annual General meeting there will be fresh elections but the retiring office bearers may be re —elected in the meeting called for the election of the office bearers.

16. PRESIDENT/CHAIRMAN:

- a. The President shall be elected for two years' term and shall be eligible for re-elections by the trustees. For electing the President at least 3 trustees must be present in meeting & shall be decided by 3/4th majority. His Powers and duties are:
 - (i) To preside over all the meetings and to sign and confirm the proceedings of the Trust/Management committee along with secretary.
 - (ii) To see that the rules and regulations are followed.
 - (iii) To be responsible for the better finances, management and progress of the trust and smooth working and management of the institutions of the trust along with secretary.
 - (iv) The President may be ex-officio chairman of all the approved committee as approved by the trustees.



- (v) The President will have the powers bestowed upon the managing committee as well as General body in emergent situation only.
- (vi) To appoint dismiss, transfer, and promote employee/employees of the trust and of all the branches and institutions with the recommendation of the board or by simple majority of the trustees. The President can appoint any employee if needed in emergency. He can revoke any action taken by the office bearer or authority of the institutions.
- (vii) Conduct correspondence on behalf of the trust.
- (viii) Look after the properties of the trust.
- (ix) Supervise the income and expenditure of trust.
- (x) Be authorized to collect subscriptions and donations etc. and to issue receipt for the same.
- (xi) Sanction payments of the bills with prior recommendation from secretary.
- (xii) To incur expenses and make payments on behalf of the trust.
- (xiii) Sign all papers on behalf of the trust and in the name of trust.
- (xiv) Conduct legal proceedings, initiate suits or other legal proceedings, defend legal proceedings on behalf of the trust and give instructions. He shall not be entitled to compromise, compound or withdraw any matters of proceedings without the prior sanctions of the Managing body.
- (xv) To do all such things and acts which are necessary to carry out the objects of the Trust and which are in interest of the trust.

17. SECRETARY:

- a. The Secretary shall be elected for two years' term and shall be eligible for re-elections by the trustees. For electing the Secretary at least 3 trustees must be present in meeting & shall be decided by 3/4th majority. His Powers and duties are:
 - (i) Chair all the meetings in the absence of President.
 - (ii) To execute the work of the trust.
 - (iii) To convene the meetings of the general body and the Managing committee to attend and record all proceedings of such meetings in the Minute Book.
 - (iv) To carry on the correspondence of the trust and maintain the statutory registers.
 - (v) To receive and distributes money on the behalf of the trust under orders of the Managing Committee.
 - (vi) To present yearly report of the working of the trust in the meetings of the trustees.
 - (vii) To produce records to the officials/officers and members of the board.
 - (viii) The Secretary will send the certified true copies of all the proceedings to the board for information.
 - (ix) Any change in the office bearers, validly made according to the rules, shall be intimated to the trustees from time to time.

18. TREASURER:

[Handwritten signatures: Mayel, Bansi, Suresh Sahil/houl]

- a. The Treasurer shall be elected for two years' term and shall be eligible for re-election by trustees. For electing the Treasurer at least 3 trustees must be present in meetings and shall be decided by 3/4th majority. The powers and Duties of the Treasurer shall be as under:
 - (i) He shall be responsible for regular and proper maintenance of the accounts of the trust and all the branches of the trust and Institutions of the Trust.
 - (ii) To prepare and present the budget estimates and audited the accounts of the trust on due dates.

19. WINDING-UP:

- a. That the trust can wind up its affairs if it finds it difficult to run the activities of the trust and more but no part of the funds of the trust and its property shall revert back to the trustees.
- b. That in case the trust decides to wind up its activities it may handover the corpus of the trust and its assets and liabilities to another trust having same or similar objects.
- c. That The Board of trustees shall call an extraordinary meeting of the trustees for the purpose by giving 14 days' notice to the trustees and a resolution passed by 3/4th majority of the trustees present shall be the requirement for the winding of the trust.
- d. The trust is irrevocable.

IN WITNESS WHEREOF the trustees to these presents have hereunto set and subscribed their respective hands on the day, month and year first above written.

SIGNED AND DELIVERED by the SETTLERS AND TRUSTEES.

TRUSTEES/AUTHORS OF THE TRUST

WITNESSES.

1. Mukesh Bansal

[Signature]

1. *[Signature]*

2. Vikas Bansal

[Signature]

2. *[Signature]*

3. Sahil Goel

[Signature]

4. Naveen Bansal

[Signature]

Drafted by • *[Signature]*
ANIL KUMAR (Advocate)
Distt. Courts, KARNAL

For MAX THE GURUKUL

[Signature]
CHAIRMAN

[Signature] 19 JAN 2020
Principal
Max The Gurukul, NH 709 A
Karnal Across the Main Road,
KARNAL (HRY)

FOR MAX THE GURUKUL

CHANDRA